ESTIMATED VALUE OF A FULL 2014-2015 INDIANA UNIVERSITY ATHLETIC SCHOLARSHIP

DIRECT	IN STATE	OUT OF STATE
Tuition and Fees	10,388	33,240
Room	6,710	6,710
Board	4,200	4,200
Books	800	800
One Year Total Direct Value	22,098	44,950
INDIRECT**		
Academic Services (Advisors, Tutors, Learning Specialists)	1,775	1,775
Food and Nutrition (In addition to "Board")	952	952
General Medical Wellness	810	810
Leadership and Life Skills Training	446	446
Summer School, 5th Year Aid, and Other Extended Aid Access	680	2,075
Student Athlete Assistance Fund Availability	615	615
Computer Labs and Other Technology	1,550	1,550
Apparel and Gear	1,373	1,373
One Year Total Indirect Value	8,201	9,586
One Year Total Value	30,299	54,546
Four Year Total Value***	\$135,766	\$240,274

*Based on actual athletic department budgeted expenditures, <u>none</u> of which come from special university subsidy, taxpayers, or student fees.

**Does not include the following even though these expenditures also benefit student-athletes: Team Travel; Medical Support Related to Athletics (Training

Room, Rehabilitation Services); Strength and Conditioning; Coaches Salaries; Athletics Department Administration; Facility Construction, Financing and Maintainance; Equipment.

***Based on annual estimated 5% cost increases

Note: According to <u>U.S. News and World Report</u>, college graduates will earn about \$1 million more in their lifetime than persons who only have a high school degree: "The payoff from getting a college degree is huge and is actually increasing," says Jamie Merisotis, president and CEO of Lumina Foundation, a nonprofit focusing on boosting America's number of college graduates. "For people wondering [if] a college degree [is] worth it: Not only is it worth it, but the premium is growing." August 5, 2011. According to the Economic Policy Institute as reported by the <u>New York Times</u>, Americans with college degrees made nearly 100% more an hour on average in 2013 than people without a degree, up from 89% five years earlier, 85% a decade earlier, and 64% in the early 1980's. May 27, 2014.

